

**EDUCATION SECTOR LOAN (AUTHORIZATION)
ACT, 1975**

No. 37



of 1975

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan charged upon Consolidated Fund
4. Loan to be paid into Development Fund
5. Powers of Minister
6. Terms and conditions to be laid before Parliament

An Act to provide for the raising of loans to construct 6 secondary schools, extend Botswana Extension College, assist in brigade development, and to provide hostels, classrooms and a resource centre at the University of Botswana, Lesotho and Swaziland

Date of Assent: 18.12.75

Date of Commencement: 31.12.75

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Education Sector Loan (Author- Short title
ization) Act, 1975.

2. The Minister of Finance and Development Planning is Authorization
authorized to raise by loan from any Government, agency of to raise loans
Government, international organization or any non-Government
body or company or from one or more of such sources either at one
time or by instalments, and subject to such terms and conditions as
to interest, repayment and otherwise as may be agreed between the

Minister of Finance and Development Planning and the lenders, a sum in any currency or currencies not exceeding in the aggregate the equivalent of R12 000 000 (Twelve million rand), for the purpose of financing the construction of 6 secondary schools, extending Botswana Extension College, assisting in Brigade development, and to provide hostels, classrooms and a resource centre at the University of Botswana, Lesotho and Swaziland.

Loan to be charged upon Consolidated Fund

3. All sums required to repay any loans raised under this Act and to pay interest and any other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Loan to be paid into Development Fund

4. The proceeds of the loans authorized to be raised by this Act shall be paid into the Development Fund.

Powers of Minister

5. The Minister is hereby empowered to sign on behalf of the Government of Botswana any agreements embodying the terms and conditions of the loan as agreed in accordance with section 2, and to authorize any public officer to sign such agreements, and to do all such things as may be necessary to effect or facilitate such loan or such agreements.

Terms and conditions to be laid before Parliament

6. As soon as practicable after the raising of the loan the Minister shall present a paper to Parliament containing a report on the loan and setting out the terms and conditions of the loan and any further information relating thereto as he may consider it appropriate to include.

Passed by the National Assembly this 4th day of December, 1975.

I.P. GONTSE,
Clerk of the National Assembly.